

THE USI RE IN LIQUIDATION

Schedule 2

**Liquidator's Report of Claims and Recommendations Dated May 23, 2005 Pursuant to RSA402-C:45
(Notice of Determination Acknowledged as Agreed or Not Timely Objected To)**

POC Number Claimant Name Address Brief Description of POC NET AMOUNT NOD CLASS RECOMMENDED

GOVT700207-01	ALABAMA LIFE & DISABILITY INSURANCE GUARANTY ASSOC	6 OFFICE PARK CIRCLE, STE 200	BIRMINGHAM	AL	35223	General Creditor claim regarding Assessments.	100.00	V.
RAUS332627-01	ST PAUL FIRE AND MARINE INSURANCE CO	385 WASHINGTON STREET	ST. PAUL	MN	55102	Reinsurance claim for losses ceded to USI Re.	97,248.12	V.
RAUS332936-01	TRANSIT CASUALTY COMPANY IN RECEIVERSHIP	P. O. BOX 1813	JEFFERSON CITY	MO	65102	Reinsurance claim for losses ceded to USI Re.	8,830.37	V.
RAUS703387-01	INTERNATIONAL FIDELITY INSURANCE COMPANY	ONE NEWARK CENTER, 20TH FLOOR	NEWARK	NJ	071025207	Reinsurance claim for losses ceded to USI Re.	13,194.92	V.
RAUS709589-01	FEDERAL INSURANCE COMPANY	15 MOUNTAIN VIEW RD	WARREN	NJ	07059	Reinsurance claim for losses ceded to USI Re.	241,428.00	V.

USI RE in Liquidation Class V. Net Recommended Allowance 360,801.41 Class V

USI Re in Liquidation Total Net Recommended Allowance: 360,801.41